



How to lower your Corporation Tax

FACT FILE COLLECTION



MAINTAIN CASHFLOW

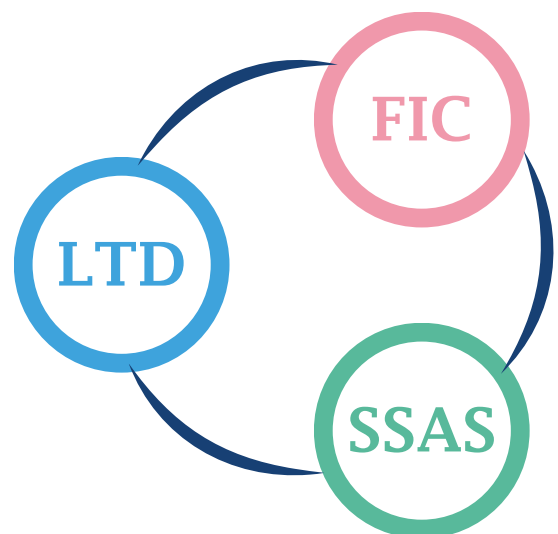
Successful business owners know the importance of maintaining a flexible cash flow in order to continue to grow, but we are all also aware that the more successful their business is, the higher the Corporation Tax liability will be.

Of course, business owners can reduce Corporation Tax by simply moving it from the company accounts - you could make additional pension contributions, make charitable donations, or spend profits on training or staff rewards (among other options) - but how can you then address the liquidity concern and avoid tying your funds up with no control over them? That is where TLPI can help.

TLPI specialise in two products -

1. the **Small Self-Administered Scheme**
2. the **Family Investment Company**

...which, whether alone or combined, can help you significantly reduce your Corporation Tax bill without reducing essential cash-flow.

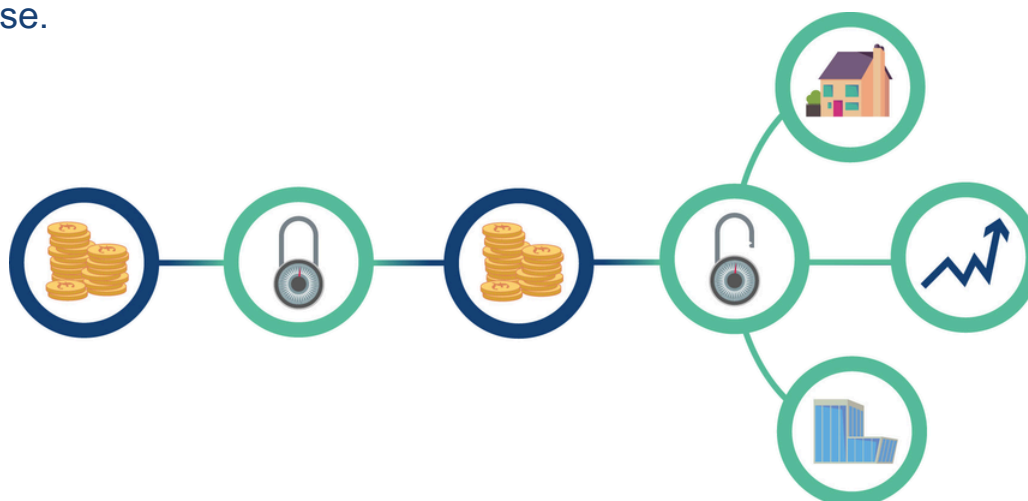


THE SSAS LOANBACK

Over 1,000 tax reliefs, benefits, and allowances are available to business owners. By efficiently managing allowed business expenses, you can make the most of the reliefs afforded to business owners.

One of the unique facilities of the SSAS pension is the SSAS Loanback. This allows you to loan up to 50% of your pension to your trading company, for any business purpose. Loans from your pension to your company must be paid back within five years. You can set your own interest rate on the loan, as long as it is at least 1% above the high-street base rate.

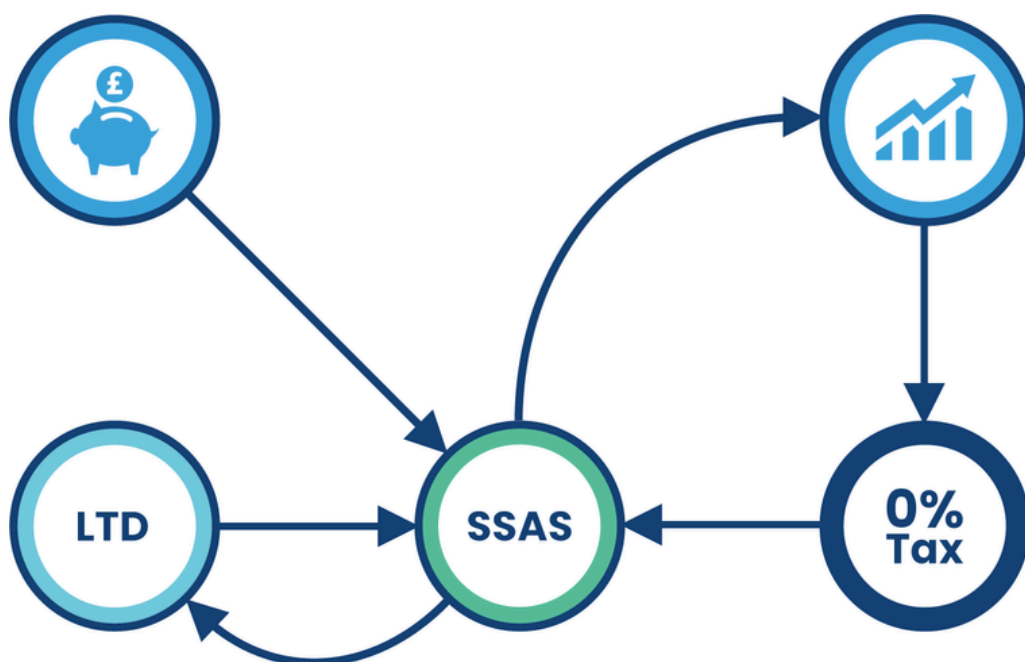
The trick here is to set a higher interest rate, meaning that your payments from the business are increased, further reducing the company balance sheet, whilst increasing your pension pot at the same time. In addition, this is the repayment of a business loan and is thus classed as a business expense.



INVEST IN PROPERTY

Did you know that SSAS pensions, unlike traditional pensions, can invest in property as an option?

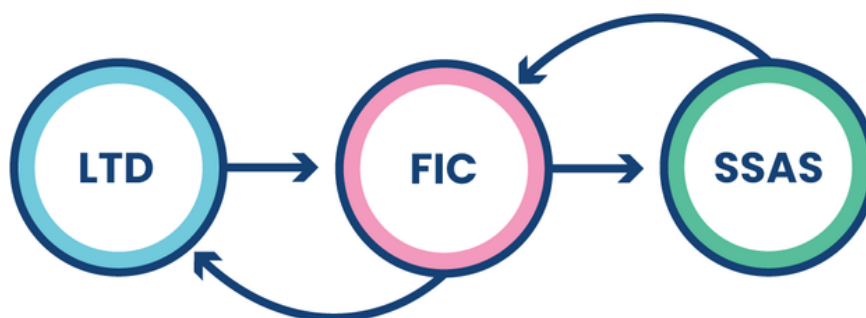
This means your SSAS could purchase your business premises, for example. Your company would then pay rent to your SSAS, which is considered an allowed business expense, therefore benefiting from further tax relief all whilst lowering your year end balance sheet. Meanwhile, your pension pot continues to grow, giving you a bigger pot from which to make further investments. As an additional benefit, you become your own landlord, reducing expenses and paperwork.



GROW, PROTECT, MAINTAIN

All of the previous points help to facilitate growth across both your company and your pension, which in turn, opens further avenues for investing and growing your wealth. But where there is a big sum of cash, there are usually hefty taxes liable.

However, by structuring your assets within a strategic tax plan, you are also able to ringfence assets from creditors and protect them from excessive IHT, should the worst happen. By coupling the Family Investment Company with the Small Self-Administered Scheme, you are creating a financial triangle that gives you extreme flexibility over your total financial situation. By elevating your tax plan in this way, funds can be moved between the company, the FIC, and the SSAS, providing the greatest tax savings and the most profitable investments.



QUESTIONS?

Tax planning can be cost-effective, illuminating, and profitable. However, it is essential to understand the complexities that surround tax planning strategies to ensure you abide by HMRC rules.

By employing the correct support, the effectiveness of your tax plan can be elevated with simple steps, all within UK regulations.

We strongly recommended you book a free consultation with one of our experienced consultants who, in the first instance, will talk through your specific circumstances, aims, and goals and answer any questions you may have.

This will allow you to decide whether our tax planning products are right for your situation.

We are registered with HMRC as trust and company formation providers and also provide technical SSAS compliance services.

Contact us today and allow us to create a tailored solution to suit your personal situation.

BOOK A CALL



ABOUT TLPI

Since 2004 we have successfully helped thousands of clients with financial plans and have enviable positive feedback and review history which can be found on online.

TLPI recognise that business owners and their families need to work with consultants that understand businesses and the problems that business owners need solutions to.

We want to help you grow your assets and reduce your taxes. All of our consultants are experienced in property, investment strategy, pensions and business.



TAKE ACTION TODAY.

TLPI has the experience and expertise to understand your personal goals and strategies, create a bespoke and personal product which affords you maximum flexibility.



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