



The SSAS Pension In 5 Minutes

The Facts

A SSAS is a Small Self-Administered Scheme; a pension scheme devised by government, exclusively for business owners to give them more control and flexibility over their pension funds and support SME businesses.



A SSAS is:

- A corporate pension (as opposed to a SIPP, which is a personal pension)
- A trust
- Established by a company director
- Regulated by HMRC and The Pensions Regulator
- Has the same tax advantages as any other registered UK pension scheme
- Has additional control and flexibility when compared with other registered pensions
- Afforded a greater range of permitted investments than traditional pensions
- Able to have up to 10 additional members who can be company members or family members



Company benefits

- A SSAS can loan 50% of its total value to the company to be used for any valid business purpose
- Loaning via your SSAS avoids extortionate bank charges and avoids applying for bank loans
- A SSAS can buy the company business premises and rent it back to the company, growing the SSAS and reducing the year end balance sheet
- Rent the company pays to the SSAS is an allowed business expense
- As a pension, a SSAS is protected from creditors
- For families and their businesses, succession benefits are numerous and you are able to combine and pool pensions



Individual benefits

- All members are trustees and all gain control over how their pension funds are used
- When the funds of members are pooled into the SSAS, the investment power and potential for growth is escalated for all members
- All members retain the initial percentage of the pot that they put in as the pot grows
- As a pension structure, a SSAS is a tax efficient way of growing your investments
- As a pension, a SSAS is protected from creditors
- Benefits can be taken flexibly
- Family members are able to join the SSAS and/or be beneficiaries



Pension benefits

- Unlike other pensions, a SSAS can purchase land or property
- A SSAS can borrow money for investment
- Unlike traditional pensions, a SSAS is not governed by the volatility of the stock market
- A SSAS, as a pension, is not liable for Income Tax
- A SSAS, as a pension, is not liable Capital Gains Tax
- A SSAS can invest in hands-free investments, earning fixed returns, without specialist property or legal knowledge
- Can be coupled with a Family Investment Company for even greater benefit



In conclusion

So, as you can see, the benefits of transferring your dormant/frozen pensions to a SSAS pension are extensive and the above list is just a taste of the control and flexibility a SSAS pension affords.



We are registered with HMRC as trust and company formation providers and also provide technical SSAS compliance services.

Contact us today and allow us to create a tailored solution to suit your personal situation.

BOOK A CALL



ABOUT TLPI

Since 2004 we have successfully helped thousands of clients with financial plans and have enviable positive feedback and review history which can be found on online.

TLPI recognise that business owners and their families need to work with consultants that understand businesses and the problems that business owners need solutions to.

We want to help you grow your assets and reduce your taxes. All of our consultants are experienced in property, investment strategy, pensions and business.



TAKE ACTION TODAY.

TLPI has the experience and expertise to understand your personal goals and strategies, create a bespoke and personal product which affords you maximum flexibility.



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